

2021 | 1st Quarter

March 31, 2021
3:00 p.m. – 4:30 p.m.

AGENDA

[Zoom](#)

ID: 868 9588 1270
Password: RDA2021

(312) 626 6799
ID: 868 9588 1270
Passcode: 3297245

1. Welcome + Introductions Chris Pryor, City of Carmel

ITEMS FOR APPROVAL

2. Meeting Minutes from 11/18/2020 Chris Pryor, City of Carmel
3. Elections A. Gremling
4. Annual Report A. Gremling

STATUS UPDATES

5. Audit Update A. Gremling
 a. Financial Report
6. CEDs Update R. Scovel

OTHER ITEMS

7. Regional Development Plan A. Gremling/S. Northup
 a. RDA Options Moving Forward
8. Adjournment Chris Pryor, City of Carmel

If special accommodations are necessary in order for you to participate in this meeting, please communicate your needs *in advance* to the Indianapolis Metropolitan Planning Organization by contacting Danielle Gerlach by phone at (317) 327-5135 or by e-mail at Danielle.Gerlach@IndyMPO.org.

Central Indiana Regional Development Authority
Meeting Minutes
August 27, 2020
 3:00 p.m.
 Virtual Meeting

Committee Members Present, Representing Quorum:

Dr. Roderick Perry, City of Indianapolis	Mitch Frazier, City of Westfield
Frank Esposito, City of Indianapolis	Keith Lauter, City of Greenwood
Chris Pryor, City of Carmel	

Committee Members Missing:
 None.

Others Present:

Anna Gremling, Indianapolis Metropolitan Planning Organization (IMPO)	Sean Northup, IMPO
Danielle Gerlach, IMPO	Rose Scovel, IMPO
Taylor Firestine, Health by Design	

1. **Welcome and Introductions.**

Chris Pryor called the meeting to order at 3:04pm. **Anna Gremling** conducted roll call of RDA Board Members.

ITEMS FOR APPROVAL

2. **Meeting Minutes**

Keith Lauter moved to approve meeting minutes from August 27, 2020 RDA Board Meeting.

Mitch Frazier seconded the motion.

Roll Call Vote:

- Mitch Frazier, yes
- Chris Pryor, yes
- Frank Esposito, yes
- Dr. Roderick Perry, yes
- Keith Lauter, yes

The minutes of the August 27, 2020 RDA Board Meeting were approved as presented.

MOTION PASSED.

3. **2021 Budget Resolution #2020-RDA-009**

Sean Northup briefed the board on the proposed 2021 budget. **Anna Gremling** spoke with representatives from each community, as well as representatives from the Indy Chamber and the Indiana Economic Development Corporation (IEDC) about the RDA moving forward and everyone was in agreeance. **Gremling** explained that there will need to be at least one more RDA meeting next year to approve the 2020 audit. **Mitch Frazier** asked what might happen after the audit is approved to which **Gremling** said there was no immediate need to create the “new” RDA group, as there is time left for this group to transition and can use resolutions to transition if desired.

Currently, it would only be administrative. **Gremling** added that meetings will be scheduled and sent to the board ahead of time and will be cancelled if necessary.

Mitch Frazier moved to approve resolution #2020-RDA-009.

Frank Esposito seconded the motion.

Roll Call Vote:

- Mitch Frazier, yes
- Chris Pryor, yes
- Frank Esposito, yes
- Dr. Roderick Perry, yes
- Keith Lauter, yes

Resolution #2020-RDA-009 was approved.

MOTION PASSED.

STATUS REPORTS

4. **Financial Updates**

Sean Northup covered expenses for this quarter. He explained the only expense was for the RDA website, which has since been taken down and all information has been migrated to a page on the Indianapolis Metropolitan Planning Organization (IMPO) website.

OTHER ITEMS OF BUSINESS

5. **Comprehensive Economic Development Strategy (CEDS)**

Anna Gremling announced the IMPO received the grant that was applied for from the Economic Development Administration, awarding \$120,000 to the IMPO for the CEDS project with two \$30,000 grants from IDEC and the Indy Chamber. The goal is to have the notice to proceed in early 2021 and to start convening the strategy committee in March. **Gremling** added that RDA board members are welcome to participate in the process if they would like. **Rose Scovel** covered more of the project schedule details. **Chris Pryor** asked if there were plans for more fundraising to which **Scovel** said that is not anticipated because staff time can be used to bridge any gaps for work. Staff time is considered in-kind, but not matching.

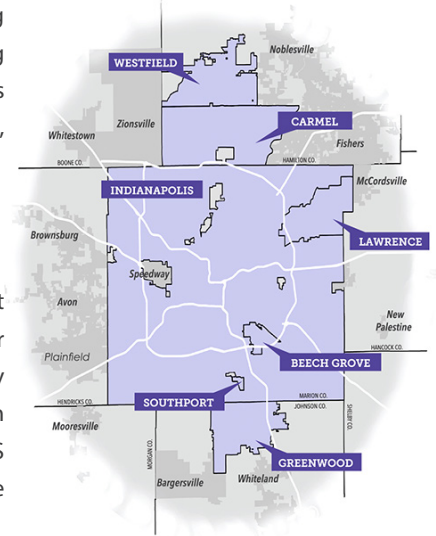
6. **Adjournment**

MOTION by Mitch Frazier to adjourn meeting, SECOND by Frank Esposito. Motion passed.

Meeting adjourned at 3:27 p.m.

Overview

Since its formation in 2015, the CIRDA has been dedicated to improving regionalism by leveraging existing relationships to enhance quality of life and to attract and retain talent, while fostering economic competitiveness in Central Indiana. The Central Indiana RDA consists of representatives from municipalities in the region, specifically Carmel, Greenwood, Indianapolis, and Westfield, with staff support provided by the Indianapolis Metropolitan Planning Organization (IMPO).



2020: A Year of Preparation

The IMPO submitted an application for CARES Act funding to the U.S. Economic Development Administration (EDA) to fund a Comprehensive Economic Development Strategy (CEDS) for Central Indiana. A grant of \$120,000 was awarded with \$60,000 of matching funds from the Indy Chamber/Indy Partnership and a grant from the Indiana Economic Development Corporation (IEDC). A consultant has been selected for the process and the IMPO will begin work on the CEDS with support of TIP Strategies (consultant) and a regional strategy committee, which will include the RDA board.

This effort between businesses, civic organizations, and the public will establish economic development goals that strengthen the region, communicate a Central Indiana story to potential new businesses and talent, and position the region to be competitive for other funding opportunities. Creating the CEDS is necessary before requesting that the EDA designate Central Indiana as an Economic Development District (EDD). These are regions that help to lead locally-based, regionally driven economic development planning processes. In addition to the CEDS plan, an EDD designation also requires at least one area within the designated service boundaries that meets EDA’s distress criteria. Each of the counties in Central Indiana has at least one area that is distressed. There are several EDD designations throughout Indiana, but Central Indiana is a significant part of the state without a district.

The planning area for the CEDS and eventual EDD is the entirety of Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, and Morgan counties. The EDD is a federal government designation critical to federal funding opportunities for economic development. It will not replace the RDA, which is needed to support state opportunities related to economic development.

Board Meetings

- January
21
- February
26
- April
24
- June
25
- August
27
- November
18

Board Members

CHAIR

VICE CHAIR

SECRETARY-TREASURER



Chris Pryor
City of Carmel



Mitch Frazier
City of Westfield



Keith Lauter
City of Greenwood



Frank Esposito
City of Indianapolis



Dr. Roderick Perry
City of Indianapolis



All-Time RDA Cash Flow

As of 3/22/2021

	2015	2016	2017	2018	2019	2020
Revenue						
Member Dues	\$0	\$10,874	\$0	\$17,624	\$20,221	\$17,758
Indianapolis		\$10,874		\$15,172	\$15,586	\$15,586
Greenwood				\$1,411	\$719	\$653
Carmel					\$3,386	\$1,038
Westfield				\$1,041	\$530	\$481
IEDC Grant			\$150,000			
Total Revenues	\$0	\$10,874	\$150,000	\$17,624	\$20,221	\$17,758
Expenses						
Materials		\$800	\$835	\$800	\$800	\$800
Audit				\$15,000	\$8,400	\$7,500
Legal		\$2,427				
Website			\$23,000	\$3,600	\$4,038	\$275
Strategic Plan			\$42,212	\$7,789		
Staff Time	\$3,469	\$3,947	\$16,628	\$2,024	\$3,900	\$3,900
Engagement			\$49,165	\$7,835		
Total Expenses	\$3,469	\$7,174	\$131,839	\$37,048	\$17,138	\$12,475
EOY Cash Balance	-\$3,469	\$3,700	\$18,161	-\$19,424	\$3,084	\$5,283
Running CIRDA Cash Balance	-\$3,469	\$231	\$18,392	-\$1,032	\$2,051	\$7,334