



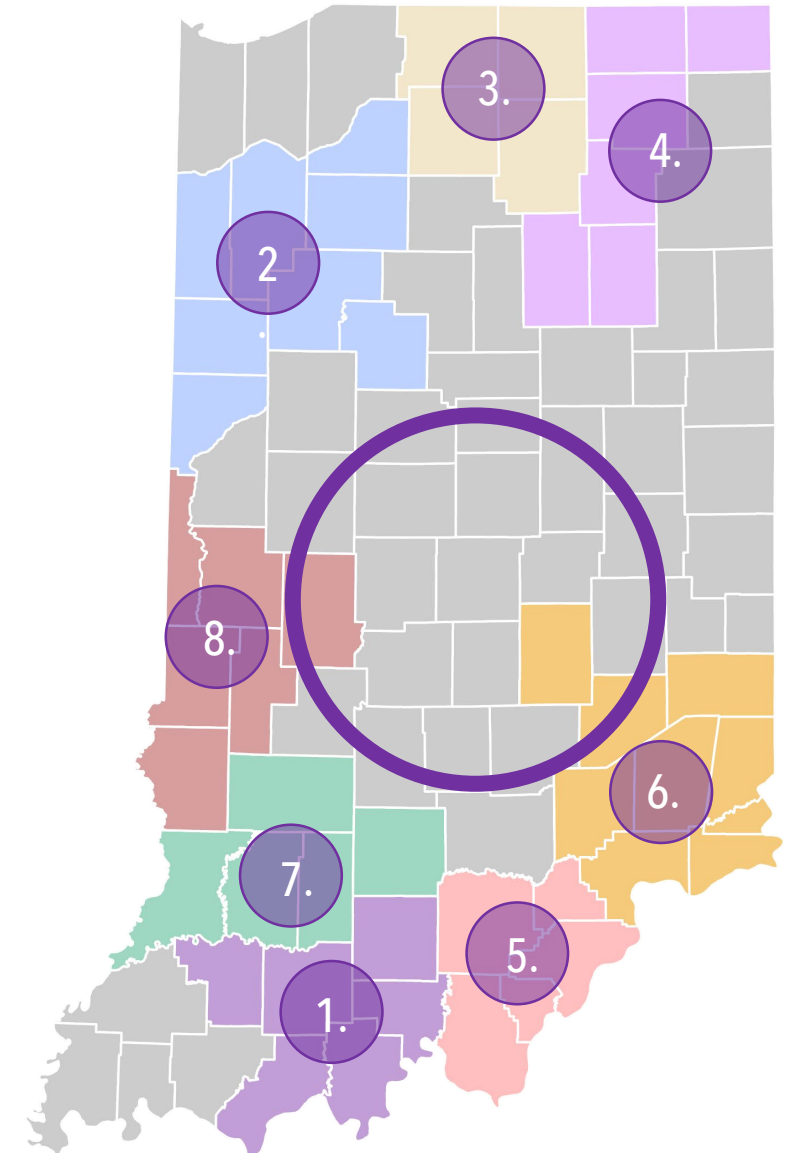
COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)

Economic Development Administration (EDA) Economic
Development District (EDD) designation for Central Indiana

EDA-DESIGNATED ECONOMIC DEVELOPMENT DISTRICTS IN INDIANA

Nearly 2 million Hoosiers currently live in one of Indiana's eight EDDs (30% of population).

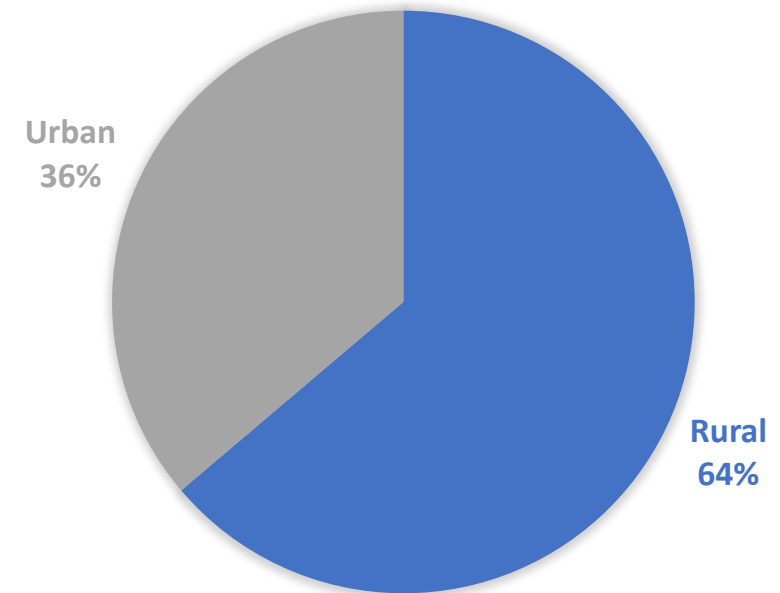
1. Indiana 15 Regional Planning Commission
2. Kankakee - Iroquois Regional Planning Commission
3. Michiana Area Council of Governments
4. Region III-A Economic Development District & Regional Planning Commission
5. River Hills Economic Development District & Regional Planning Commission
6. Southeastern Indiana Regional Planning Commission
7. Southern Indiana Development Commission
8. West Central Indiana Economic Development District



AVAILABLE EDA FUNDING

- EDA-approved CEDS is pre-requisite for EDD designation, thus becoming eligible for largest grant funding programs (Public Works and Economic Adjustment Assistance)
- EDDs are eligible for technical assistance grants with a 50% local match
- In FY 2017, EDA invested \$289.1 million into 815 local projects, resulting in an estimated 25,200 jobs and leveraging \$3.4 billion in private investment
- \$32.2 million was allocated to 430 economic development planning grants nationwide
- In FY 2017, \$9.5 million in 15 EDA grant funds were awarded to Indiana's EDDs
- Historically, EDA provides about 2/3 of its funding to rural areas

EDA Public Works and Economic Adjustment Assistance Grant Awards
 FY 2012-2016



EDA PROGRAM FUNDS

- Asterisks denote programs that don't require CEDS/EDD designation
- Public Works and Economic Adjustment Assistance require CEDS/EDD (these offer most \$)
- 6 Special Initiatives don't require CEDS/EDD (but offer least \$)



ELIGIBILITY FOR PROGRAM FUNDS

- EDA-approved Comprehensive Economic Development Strategy document
- Economic distress eligibility criteria:
 - *Low per capita income of 80% or less of the U.S. average*
 - *Unemployment rate for the most recent 24-month period is at least 1% greater than U.S. average*
 - *Special needs or economic adjustment problems*
 - Examples:
 - Closure or restructuring of industries or the loss of a major employer essential to region's economy
 - Natural disaster or extraordinary depletion of natural resources
 - Demonstrated significant population loss or underemployment
 - Other special needs as determined by EDA officials

INDIANA CASE STUDY: WEST CENTRAL INDIANA EDD

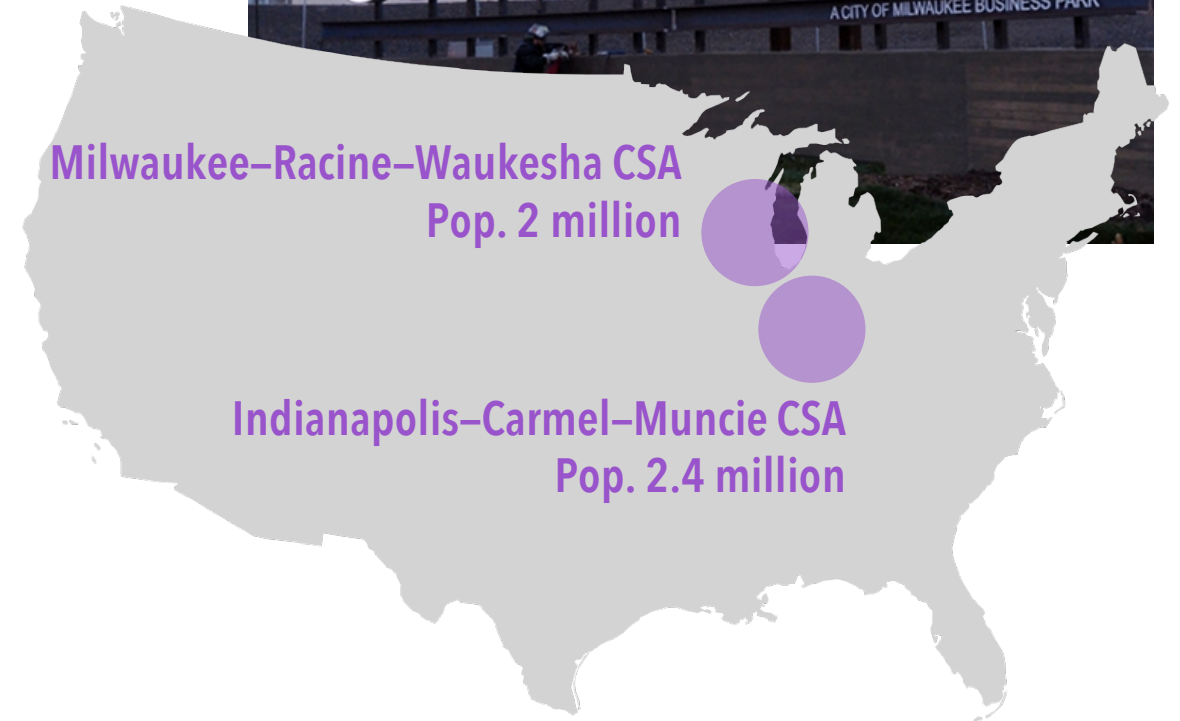
- \$1.2 million in EDA Public Works Program funding was awarded to Ivy Tech through West Central Indiana EDD in addition to \$1.3 million raised privately
- Precision Ag and Diesel Technology Center of Excellence Training Center opened in 2018
- 26,000 square-feet of lab, lecture, and training space to educate the next generation on precision agriculture equipment technology
- Project aims to attract those lacking background in agriculture to pursue a career in farming
- Also addresses the region's aging farmers by providing for the needs of its talent pipeline
- Anticipated to create 127 new jobs and retain 1,186 jobs in the Terre Haute region



Source: Meister Media Worldwide

PEER CASE STUDY: SOUTHEASTERN WISCONSIN REGIONAL PLANNING COMMISSION (MILWAUKEE, WI)

- EDA Program: Public Works
- Grant Total: \$1.87 million
- Milwaukee Redevelopment Corp. owned Century City, an urban industrial park lacking adequate storm and sanitary sewer service
- Matched to help fund public infrastructure improvements to the park; part of larger \$40 million blight elimination and environmental remediation project
- 3000' of roadway and 8000' of sanitary and storm sewer mains installed
- The investment spurred \$106 million in private investment, creating and retaining more than 1,100 jobs



PEER CASE STUDY: GREATER NASHVILLE REGIONAL COUNCIL (NASHVILLE, TN)

- EDA Program: Disaster Recovery Relief
- Grant Total: \$2.5 million
- Following catastrophic flooding in 2010, EDA awarded funds to the Nashville Entrepreneur Center to renovate and expand operations in a historic building near the riverfront
- Funds helped nearly triple usable square footage, resulting in an increase from 18 businesses served to 72
- Adaptive reuse of the historic building helped revitalize neighborhood and garnered several awards
- Nashville Entrepreneur Center is a regional economic resource center for new, small business



MOVING FORWARD: CEDS APPROVAL & EDD DESIGNATION

- Engagement
 - MPO is partnering with the Central Indiana Regional Development Authority (RDA), which it already staffs
 - Will be establishing a steering committee representing range of regional stakeholders (public, private, nonprofit, etc.)
 - Steering committee input and cooperation will provide regional buy-in, sustained partnerships, and ownership of CEDS action steps
 - Regular engagement and performance measurement will be undertaken with steering committee to ensure progress is made
- Development
 - MPO, RDA, and steering committee will work with economic development planning consultant to draft CEDS document, solicit, and address public comments
 - Will build on the 2015 CEDS led by Indy Chamber and the RDA's Regional Development Plan (2015)
 - Will include socioeconomic data analysis to demonstrate regional distress criteria, as required
 - Finalize CEDS document and submit to EDA for approval
 - Once approved, Central Indiana will be designated an EDD, eligible for Public Works and Economic Adjustment Assistance grants
- Tracking
 - Annual CEDS Performance Report required annually
 - CEDS are required to be revised and/or updated at least every five years to remain eligible for EDA funds

Questions?